

October 2026

Dear Members and Friends of The Kitchi Gammi Club,

The Kitchi Gammi Club Foundation quietly celebrated is 25th anniversary in 2025. The Foundation exists as a separate charitable organization to maintain and preserve the exterior of our historic clubhouse and the adjoining grounds. An essential part of that work is to raise and manage significant funds to carry out the mission.

The Foundation is pleased to present the Cornerstone Society 2025 Annual Report to recognize contributors. First and foremost, the Report names donors who have contributed in calendar year 2025 (the names in **bold**). Secondly, the Report lists all donors from 2012 though 2025 according to their cumulative giving level. In recognition of the 25th anniversary, we have included the names of spouses of members and the names of donors deceased and/or no longer members of the club. The list is long. (And we regret omitting donors at the Clubhouse Member Level.)

In 2025, tax-deductible contributions from 76 donors totaled $131,746; 35 donors contributed $1,000 or more. Investment income provided an additional $68,645, placing total income at $200,391. From this sum, the Foundation issued grants of $86,839 to the Club to fund various projects, facilitate repairs, and maintain the Kitchi grounds. A major item in 2025 was restoration of entrance doors (approx. $35,000). Foundation administrative expenses totaled $43,236 for accounting, legal and investment fees, insurance, and miscellaneous office expense. At year end, assets totaled $1,987,030, including unrealized gains on investments, increasing assets 9.9% over the previous year's balance.

The clubhouse building is more than 100 years old, so the Foundation must disburse significant funds each year for routine maintenance and repairs. At the same time, the Foundation takes a longer view and seeks to increase an endowment to prepare for the eventual costs of major renovations and repairs. At the end of 2025, the Foundation was working with the House Committee on the design phase of the major project to reconstruct the Front Terrace. As this letter is being written, the construction phase of the project is nearing completion, and we are happily anticipating the reopening of the Terrace. The total costs of that project will be in the range of $900,000, and the Foundation will cover those costs through its existing endowment.

We ask that you review the Cornerstone Annual Report and reflect on the many names that made the Front Terrace project possible--without the need for an urgent capital campaign or even an assessment to all members. The need now to shore up our endowment is great; the slate roof of the clubhouse must be replaced soon! Please seriously consider significant, recurrent tax-deductible contributions to the Foundation to prepare the Foundation for the unending work ahead. We all need to play a role in preserving the Kitchi Gammi Club as an important part of the past and ongoing story of Duluth.

See you at the Club!

Respectfully,

R.Craft Dryer, Chair

PS. The Foundation now has a dedicated page on the Kitchi website. Check it out!